



支付网络

Payable Peer to Peer File Sharing Software

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Note

We will do away with all the stuff like Terms and Use, which you never read anyway, and just get to the point. We've tried to avoid using formal expressions and make this document easily readable. If you only believe in a person in a suit and tie, this coin has nothing to do with you, so just invest in other coins that appear to be normal.

1. This coin does not guarantee a principal purchase.
2. The development team is not responsible for or engaged in the coin price trading on the exchange. The purchase of coins for intentional devaluation is the exception.
3. There is a possibility that it will not be listed on the exchange, and we do not guarantee that it will.
4. **In layman's term, there is a good chance of going under.**
5. Since those who do not have clear understanding and experience with the ICO of crypto currency and pre-sales may have difficulty in determining their risk, we highly recommend that they do not participate in purchasing.
6. The maximum amount available per person cannot exceed 8.0. (5 million won per person)
7. The implementation of the Whitepaper may vary depending on external and internal circumstances. Therefore, the information presented in this document does not imply contractual obligations.
8. You are a grown man, **deal with the risks that come with your choices.**

Excessive investment beyond your capability can put you and your family on the streets.

DISCLAIMER

This Spirit-Jonber may not be distributed in or transmitted to the United States or to U.S. persons. This Paper does not constitute an offer to sell or the solicitation of an offer to buy any Spirit-Jonber tokens in the United States or to U.S. persons. The Spirit-Jonber coins have not been registered with the U.S. securities and exchange commission or under any state securities laws and may not be acquired, offered, sold or traded in the United States or by U.S. persons in the absence of registration under applicable U.S. federal and state laws or in reliance upon an applicable exemption.

Abstract

We know that you are reading this with a plan to buy this coin because you are expecting this coin to make you rich! To be more precise, you are reading this to find out whether this coin is a scam, isn't that right?

The purpose of this Whitepaper is not to prove that we are not scammers, nor to allure you to participate in the early sales. We are just trying to explain the reason why you will be buying this coin later, as a user.

What we want to do with this coin is to create a "Payable P2P File Sharing System." With this system, you can receive coins from other users by maintaining the "seeder" role in transferring files to others.

On the other hand, if you are able to receive a rare file, that you've been looking for a long time, we are sure that you would be willing to pay almost anything for it.

In my case, the manuals for hardware device drivers S/W, whose homepage disappeared years ago.

If you ever used Bit Torrent, you may have experienced the situations of failing to download content because you don't have seeders. Since there is no benefit in maintaining seeds, most users stop sharing once their downloading is complete.

However, what if you can get money out of sharing? People wouldn't even hesitate to buy something as random as strange-looking virtual cats at ridiculously high prices if they could just sit back and earn money.

In order to build an ecosystem based on this coin, we are going to create programs (a client and a server) and will distribute them/make them available to everyone.

This literally all!

Ordinary Blockchain Technology

First of all, we are not rocket scientists who are out to make a new blockchain system.

Seriously, we are not, so don't get any wrong ideas.

We know who we are, and we know our place very well.

There are many coin projects, composed of tens of developers, who received billions of dollars. -Yes, that is with a with a "b." Yet, they are still struggling.

How can a weird team like ourselves possibly make it big in a business which might change the world?

Life is not a bed of roses!

There are some things that we can do for sure.

These are to borrow, modify, and alter existing systems to create and release two programs.

We don't have the technology, business connections, or the power to change the world, but we can design and develop the programs that we have planned.

We will use existing secure blockchain technology, and existing P2P file exchange algorithms.

They will be combined and made to work to meet each other's needs. Who knows? This might have a great impact on the public at large.

Blockchain technology is only involved with payments and does not do anything stupid, like putting erroneous information into the blockchain.

It is based on a Proof-Of-Work(POW) method of coins, which allows for complete decentralization, a persistence of infrastructure, and the inducement of HASH power, due to the POS conversion of other coins. Take advantage of the years of reliable infrastructure, including traditional CryptoNight mining tools.

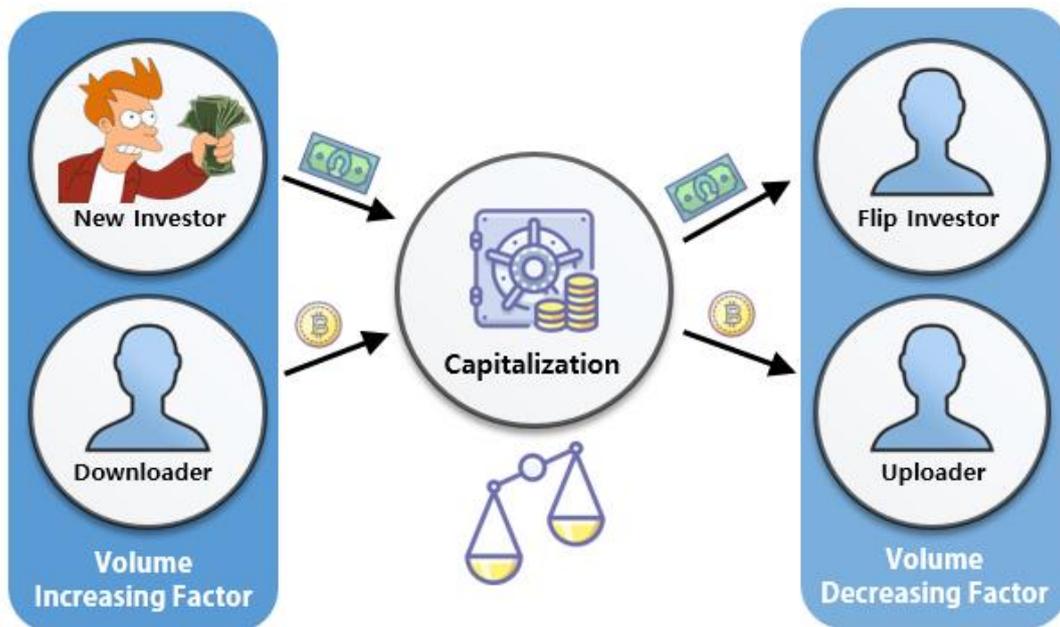
Ecosystems

Input Output Balance

As many coins carry out the ICO, companies and ordinary people often fail to clearly explain the utility and the reason why they should buy their coins. In addition, even though they use complex mathematical formulas for compensation and distribution, the consumers do not know what the proper price is. Those coins can never develop the right ecosystem.

In order for the coin to survive and maintain a consistent value, an ecosystem that provides a desirable supply and demand relationship is essential.

Since money inevitably flows out of the coin market, it is necessary to install an incoming cash flow, so that new money flows into the coin market based on demand.



Therefore, it is important to balance supply with demand, so that more people are active, which generates further demand. Additionally, the coins themselves must be practical and popular.

Price Balance

Recently released data is popular and has the characteristics that many people find and subsequently share.

The downloader benefits from the cheap commission, set by a number of competitors. For the uploader, sales are high because many people are looking for content, even if it is offered at a low cost.

The value of rare data, which is not well distributed, is increasing, although only a few people are looking for it. For downloaders, they get the opportunity to acquire the data that cannot be found anywhere else and they are willing to pay a decent amount for it. For uploaders, it may be inconvenient to keep data for longer periods of time. However, they can expect to get a good return if they do so, based on traffic.

More than one person can supply the same file at different prices. Tracker servers rank files in order from the least to most expensive, and since people who provide files to users at faster speeds will have a larger percentage of their data received, their compensation rate will be higher. This allows you to expect proper prices and faster transmission speeds through the competitive structure.

The value of coins in the transactions naturally varies according to market principles. This is also affected by what is viewed as a reasonable price from the user's point of view.

Free versus Paid

Who would pay for something that can be downloaded without any charge? Free stuff is not reliable on the Internet, just like in the real world. There might be a virus, like ransomware, or a hacking tool for a coin wallet. Even it costs a few dollars, getting content from an owner with a good reputation lets you be less worried about viruses and guarantees better quality. In addition, the user will also be paid tips for the contribution. YouTube is still a free service, yet many content providers make a lot of money from tips.



Middleman

Community sites, which have served as brokers, had large share of revenue from advertising, and this led to a lot of illegal and suggestive adult advertisements because there was no other way to cover the high operating costs.

This project is to develop and provide WaterMarking capabilities.

When you upload a metafile to a community, it automatically adds an address to the metafile so the community can receive a contribution charge. This allows the community to cover maintenance costs with contribution fees from the amount paid by users, not by advertisements.

This makes it easy to open sites with a lot of traffic, such as a pay video lecture site, without having to maintain a large server. This has several benefits.

- ① There is no cost for server maintenance or depreciation, even if content is not sold.
- ② Even very minor content, such as a less popular independent films, can be commercialized for a long time.
- ③ This is very useful for cost-sensitive startups.
- ④ In order to attract more users, the community can purchase coins with advertising revenue and can offer benefits or hold events to attract members of other communities.

First Committer

First committer means the first person who shares a specific file. In many cases, first committers are content-creators who hold owner rights, right's holders and etc. They receive a fixed commission each time a user downloads the file.

There are two ways to charge commission.

- Autonomous transactions (a fixed rate by market participants)
- Fixed price based on the exchange rate of coins (fixed rate, which has nothing to do with the market price)

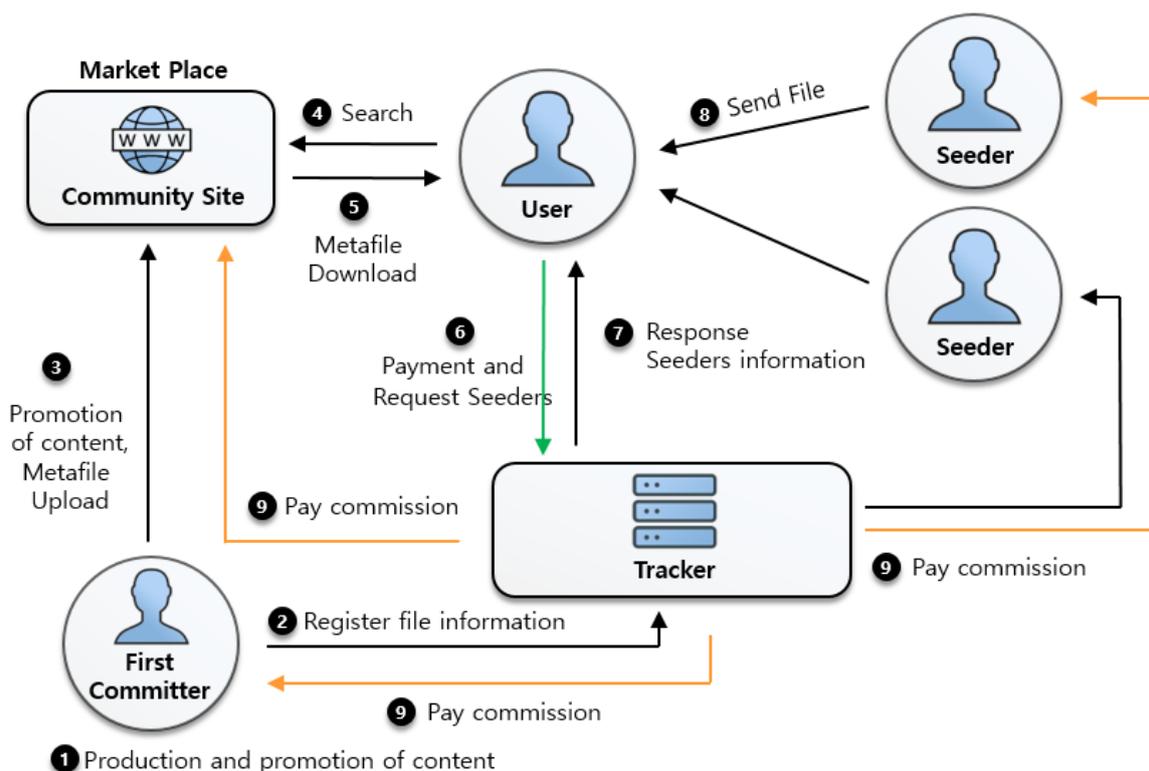
Voting

In some cases, users download fake files that are different from the published files. In this situation, you can report it or vote on the satisfaction level.

The result of this vote is shared among the trackers, and the first committers who shares poor or illegal files cannot receive coins, and the account goes on the blacklist and may be subject to refusal of payment. These features help protect users from scams.

The tracker distributes coins to the first committer and seeders when a certain number of satisfactions are reached, rather than distributing an immediate payment. If the designated number of negative reports is exceeded, coins are refunded.

Structure



User

The user uses the program to download files only.

Some can be downloaded for free and some may be not. Once a download is complete, the user can recover the cost of the download because they can switch to the role of a seeder.

Seeder

The seeder provides files to the users and receives coins based on the amount of data from the trackers.

Tracker

A tracker is a broker program that finds and matches users to seeders.

It checks the payment details of the users, calculates the contribution fee and pays the seeders, communities, and the first committer. A tracker provides users with price information presented by the seeder and produces a key to convert downloaded files into normal usable files after completing the download. Of course, there is a cost to operate a tracker server, so we take some commission.

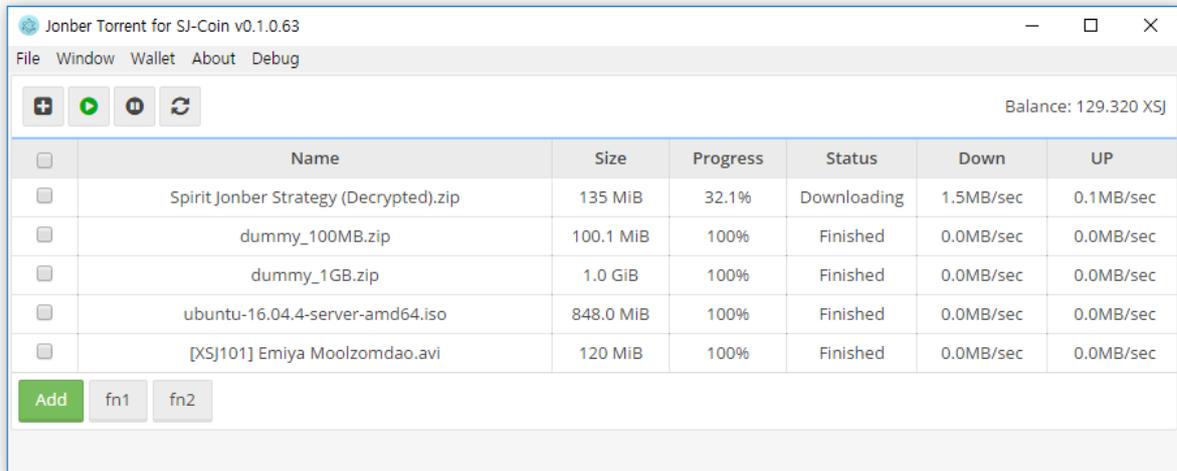
Miners

This system creates and maintains payment transactions and new coins are acquired as compensation for this action.

Product Overview

It describes the target program for this project.

Jonber Torrent



Picture 1. Client Prototype

- It is the client program for general users.
- The first program will support Windows, Linux, MacOS under Electron JS.
- In order to support various operation systems, it is being developed with Node JS, a non-dependent platform language. Once the protocol has been validated and has reached its stabilization stage, we are planning to export the protocol to the C++ Library and will continue to export it expanding the availability of these products.
- The prototype program that tested the idea has been created and is conducting necessary ongoing experiments before the final protocol is specified.
- The prototype version is built on the existing BitTorrent protocol and is able to transfer P2P files. This prototype is implemented with Coin Wallet so that you can pay for transactions using temporary coins provided by TestNet and receive the decoding key from the tracker.
- We are going to reveal some more advanced trial performance reviews this summer or fall at the first Spirit Jonber Coin Meetup.
- Many aspects, such as internal function design, UI, and etc. will be changed and ultimately many other aspects, including the name of products will be changed.
- We will demonstrate the ability to reduce or stop transmission speeds automatically, as gaming or computer use loads increases.

Tracker Server

- This is a server program whose role is to settle the contributions of contributors and distribute the coins to be paid.
- The prototype performs node-to-node matches for P2P file transfers, as well as providing the file decoding keys to clients by verifying the requested payment transactions.
- The initial version is built on NodeJS and is ultimately targeted to be provided in Docker Container for easier deployment.

Watermarker

- It is a Linux command line program for the community operator.
- It is to attach a fee address, so that the community can receive commission when the metafile(.torrent) is uploaded.
- This allows community operators to cover the costs of maintaining their community infrastructure, such as the cost associated with server traffic.

Main Net Blockchain

- It is the blockchain that keeps Spirit Jonber Coin's economy. There isn't much difference compared to traditional blockchain technology. However, some functions will be changed as needed in this system.

Eating Dog Food

- "Eating dog food" is a technical term in the development industry that refers to a process that developers use to determine whether a program is trash or if it is fit for use.
- We open the will open the example site code only after checking if we can support the needs and troubleshoot for the business and develop our own community sites.

Milestone

What We Will Do

1. Through the pre-sales of coins and securing operating funds we will hire additional outstanding developers.
2. Hire developers to reduce the development period, and to stabilize, fix bugs, and apply to the programs to a variety of environments including NAS.
3. Develop and release the Payable P2P File Sharing Software Set.
4. To be more precise,
we will develop client programs that you can download and share, allowing for the settlement of fees and payment distribution.
5. **The reference currency in this program is Spirit Jonber Coin.**
6. When the program is complete, all codes will be released as open source, then Kimchi Powered will disband.
7. After disbanding, the existing members will remain as contributors and strive to preserve the value of the coins (benefiting themselves as a coin holders). If you think it will end in a free sale, then you are wrong.
8. In the future, an ecosystem, which only focuses on individual benefits following a simple economic principle, will be formed, and through voluntary contribution, it will evolve into a better or worse environment.

Milestone

2018. 02.	Development and Verification of the Prototype
2018. 04.	Branding (CI, issue commemorative coin, produce last-ditcher kit)
2018. 06.	Prepare Pre-sale
2018. 06.	1 st stage of pre-sale / Advance publicity
2018. 07. 10	Launch Coin / Progress 2 steps pre-sale / Hire additional developers
2018. 08.	Pay tokens / Organize management team
2018. 09.	First Spirit Jonber Meetup (Seoul)
2019. 02.	Alpha Test (Exclusive use for TestNet)
2019. 05.	Lunch Beta (Exclusive use for MainNet) / Commit to Github

TEAM

Kimchi Powered

The Kimchi Powered Company is running this projects in Estonia.

1. Kiyoung Jung



Founder, **Lead Software Engineer.**

Full-stack Developer / DevOps (10 years)

Visual Effects Pipeline Technical Director (9 years)

3D Graphics development, Machine Learning Knowledge

2. Jungmin Park



Co-Founder, Senior Software Engineer

Interaction Developer (7 years)

Machine Learning based Media Artist

exhibited SIGGRAPH Art Gallery

3. Mercenary Mr. Park.



Senior Software Engineer

MMORPG Game Server Engineer (8 years)

Small Team

It is a project that is purely aimed at Internet users. This project is not a B2B project, so marketing or influential advisors are of no use. Too many members only cost us high maintenance fees and causes a hard cap to be raised. In fact, we do not have any money to give to the advisors with the targeted hard cap.

However, we do not need them. We know exactly what to do.

We have two full-time developers, four part-time developers, and one or two management team members. With this staff, we plan to operate for two years. It is just the right size for this project. We are not making a new blockchain platform.

Some coin companies use a common, yet obvious technique, which is that developers are working on a project that is not related to blockchain development and have to increase their investment hard caps by listing themselves.

I mean, we are not that much of a bully. 😊

Fund Management Plan

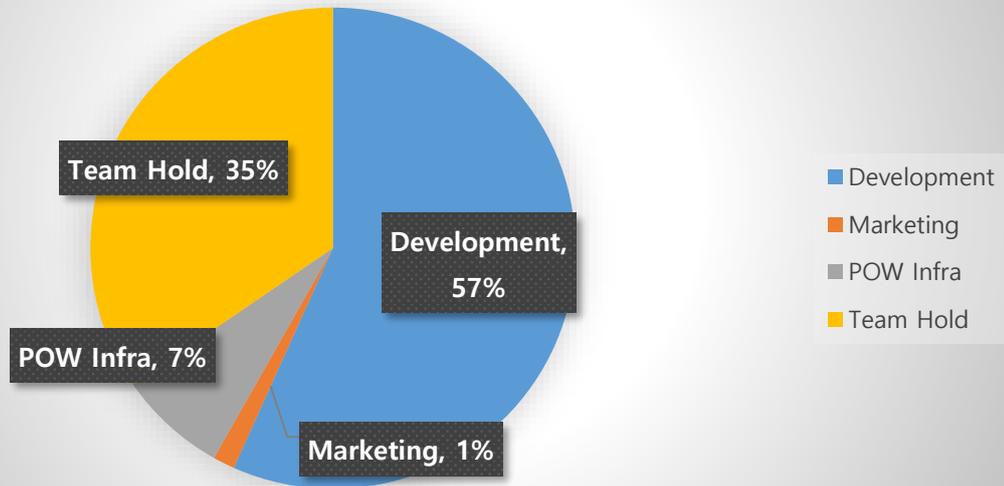
Tokens and mined coins will be on sale to ensure stable operations of the project.

Since we have always thought that random funding without an accurate estimate of how much money is going to be spent is disrespectful to buyers, we will not do that.

The amount is only the amount we need to maintain the small team. Company office operating expenses will not be included since all work is done remotely and electronically. Any excess costs not specified herein (such as legal defense costs) will be covered by the founder's equity.

Group	Description	Unit	Qty	Years	Amount
Labor	Developer - FullTime	100,000	2 P	2	400,000
	Developer - PartTime	40,000	2 P	2	160,000
	Business Manager	60,000	2 P	2	240,000
	Development Outsourcing (Graphics, Testing, Etc..)	10,000	2		20,000
Infra	Mainnet Node Maintenance	1,500		24m	36,000
	Minium POW Maintenance	2,000		24m	48,000
	Exchange Listing Review Fee	7,000	3		21,000
Market ing	Brand Goods Sample	500	8		4,000
	Meetup Event	2,500	2		5,000
	Press & Media Supporting	6,000	2		12,000
Total Amount (USD)					946,000

Token Distribution



Coin Specification

Technical Term

Symbol	XSJ
Type	Payment Tokens (Cryptocurrency)
Consensus Algorithm	PoW (Proof of Work)
Hashing Algorithm	CryptoNight
Block time	60 Seconds
Min Transaction fee	0.01 XSJ (Not Fixed yet)
Mining Pool (TestNet)	
Chain Explorer (TestNet)	

Issuance term

Total number of Tokens	540,000,000 XSJ
Protocol	ERC 20
Hard Cap	1,900 ETH
Soft Cap	50 ETH
Contribution method	ETH
Minimum amount	0.4 ETH
Maximum amount	8.0 ETH

Strategy for Survival

First of all, we admire your patience in reading this Whitepaper.

As a reward, we would like to show our true evil nature.

Our primary goal is to survive.

The number of alt coins released worldwide is over 3,000, and it continues to grow, even at this moment. About 100 coins are recognized by general investors. So, it is a very wild place with less than a 3% chance of survival.

As usual, many coin companies dress up and recommend investing in tokens while explaining their business in a convoluted way. If we follow such a trend, we will probably face the fate of the other 97% of coins, disappearing, and those who buy the coins will suffer.

However, we are neither that stupid, nor irresponsible.

The coin, which is too horrible to look at, attracts people's attention by doing everything it can, by any means possible.

(I feel a little embarrassed. Still, life would not be worth living if you can't enjoy it)

Spirit Jonber Coins are imprinted in your brain and they want to be one of the coins you know. That is the first step to becoming a major coin.

Second Key Target is Trading Volume.

We will continue to keep traders interested and plan all strategies to actively make deals. That's because strong interest eventually turns into fame, which has a huge impact on the use of the product and the overall success.

Third Key Target is a Lamborghini.

We are one greedy group with no money. Fortunately, a free sale can buy us a supercar. To be honest, considering all the effort we've made, one Lamborghini is not enough for us. There are people who to become billionaires. We are dreaming of the big picture and racing towards the greater greed.

You know how spectators prefer the last runner winning the gold after suffering more than all the others, not the other way around? That is why we start from the king of the scam.

Now, make a bowl of popcorn, because things are about to get interesting!

Contact

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- Official Email: support@sj-coin.com

- Facebook: <http://fb.me/spiritjonber>
- Telegram: <https://t.me/spiritjonber>
- Twitter: <http://twitrter.com/SuperPowerSee>
- KakaoTalk: <https://open.kakao.com/o/gmxdCiQ>